

Financial Empowerment Retreat

My (Our) Financial Inventory Date Completed: _____

Name(s): _____
Yourself
Partner/Spouse

Part One- My Financial Net Worth

**Note - Only calculate the 'Change' for the Lines "U" and "V"

What I (We) Own (Assets) –

Indicate if Actual (A) or Estimated (E) Current Value:

Asset Description	12/31/08 Balance	12/31/09 Balance	Change**
Cash and Savings Accounts	\$ _____	\$ _____	
Investments: Non-Retirement	\$ _____	\$ _____	
Investments: Retirement	\$ _____	\$ _____	
Business # 1	\$ _____	\$ _____	
Business # 2	\$ _____	\$ _____	
Personal Residence	\$ _____	\$ _____	
Other Real Estate: # 1	\$ _____	\$ _____	
Other Real Estate # 2	\$ _____	\$ _____	
Vehicles	\$ _____	\$ _____	
Other Personal Property	\$ _____	\$ _____	
What Others Owe Me	\$ _____	\$ _____	
Other: _____	\$ _____	\$ _____	
Total Assets:	\$ _____	\$ _____	\$ _____

What I (We) Owe (Liabilities) –

Indicate if Actual (A) or Estimated (E) Current Value:

Liability Description	12/31/08 Balance	12/31/09 Balance	Change**
Mortgage on Residence	\$ _____	\$ _____	
2 nd Mortgage on Residence	\$ _____	\$ _____	
Home Equity Loan	\$ _____	\$ _____	
Vehicle Loan # 1	\$ _____	\$ _____	
Vehicle Loan # 2	\$ _____	\$ _____	
Credit Card Balances	\$ _____	\$ _____	
Other Loan: _____	\$ _____	\$ _____	
Other Loan: _____	\$ _____	\$ _____	
Total Liabilities:**	\$ _____	\$ _____	\$ _____
Financial Net Worth **	\$ _____	\$ _____	\$ _____

Financial Empowerment Retreat

Part Two – My Actual Savings

Change in Net Worth from **Part One (line v column 3)** \$ _____ (a)

Annual Contributions to Investment Accounts <\$ _____>(b1)

Annual Contributions to Retirement Accounts < _____>(b2)

Annual Contributions to Savings Accounts < _____>(b3)

Amount of debt paid down in 2009(p. 1, line u, col. 3 if -)< _____>(b4)

Increase in debt during 2009 (p. 1, line u, col. 3 if +) _____(b5)

Total Change from Non-Market Conditions (add b1 through b5) \$< _____>(c)

Change in Net Worth Due to Market Value (a-c = d) \$ _____(d)

% Gain or Loss as compared to 12/31/09 Net Worth (d divided by pg.1 line v col. 2) _____%(e)

Total Contributions: b1 through b3 above \$ _____(f)

2009 Actual Income (2009 1040, page 1, line 22) \$ _____(g)

Percentage of Income Saved (= f divided by g) _____%(h)

Part Three – My Investment Allocation

From your 12/31/09 investment account statements
for both your retirement and non-retirement accounts:

Account Name	Total Value of Account – 12/08	Total Value of Account – 12/09	12/09 Value invested in Stocks *
Totals – \$ Amounts		\$ _____ (I-1)	\$ _____ (I-2)
Percentages		100%	_____ % (I)

Financial Empowerment Retreat

Notes

*“Stocks” means you own individual company stocks, or a mutual fund that is invested in stocks. For mutual funds, include all funds in this last column except those that are obviously ‘fixed income’ or bond funds.

Many investment statements will show a graph or pie chart on the first page of your monthly report. If, for example, you add up all the percentages in your pie chart that are neither “cash”, or “bonds or fixed-income”, you will have the percentage of your investments that are allocated to “stocks”. (Since different statements break out stocks differently, it’s easier to identify your non-stock holdings.) Then, multiply that calculated percentage times your total account value and write that number in the “value invested in stocks” column.

If you own a business or a real estate investment that you plan on selling to help fund your retirement, please enter a conservative estimate of their value today, after deducting any costs of selling the business or real estate and paying off any debt, in both the columns above – since these investments would also be an “equity” investment.

My Investments with Risk Considered

Portfolio Stock % (a) Expected Return (b) Loss Potential (c)

1 - Conservative	25%		5%	8%
2 - Moderate	50%		7%	15%
3 - Aggressive	75%		9%	23%

- (a) Using Vanguard Global Equity fund for stocks and Vanguard Total Bond Index for bonds.
- (b) 10 year historical returns ending 9-30-06 less approx. 2% reduction for future return potential.
- (c) Three *Standard Deviations* or 99% of range of returns for above time period.

Step 1: My Current Allocation to Equities or Stocks

Current Stock Allocation Percentage item – ‘I’ of page 2.

“Stock Allocation Percentage”

a) _____%

Financial Empowerment Retreat

Step 2: Estimated Risk of Loss Percentage

Portfolio # ____ – the (circle one) *Conservative, Moderate, or Aggressive* – with a potential loss of b) _____ % most closely resembles my portfolio's Stock %. Check the box on the *Am I Saving Enough to Retire?* Worksheet that corresponds with your existing portfolio.

Step 3: Factoring in Risk, How Much Are My Investments Worth?

Total Investments from Item 'I-1' of page 2 of this Worksheet.

c) \$ _____

Times:

"Loss %" from Step 2 line (b)

d) _____ %

Equals:

Potential financial loss to my existing portfolio

e) \$ < _____ >

Investments value after potential loss (line c minus line e)

f) \$ _____

Enter the value of line (f) on *Am I Saving Enough to Retire?* – line (f) -This form provided at retreat.

Part Four – The Rest of the Story

Your Information:

1. Do others depend on your income? Yes _____ No _____

How much life insurance do you own? \$ _____

When will this insurance coverage expire? _____

How much disability insurance do you own? \$ _____

How many months will this last? _____

Do you own long-term care insurance? Yes _____ No _____

Partner Information:

Do others depend on your income? Yes _____ No _____

How much life insurance do you own? \$ _____

When will this insurance coverage expire? _____

How much disability insurance do you own? \$ _____

How many months will this last? _____

Do you own long-term care insurance? Yes _____ No _____

Financial Empowerment Retreat

2. Do you have the following?	Yes (Y)	No (N)
<u>Document/Action</u>	<u>Yourself</u>	<u>Partner/Spouse (if applicable)</u>
<u>Will or Living Trust</u>		
<u>Durable Power of Attorney</u>		
<u>Living Will</u>		
<u>Health Care Power of Attorney</u>		
<u>Current Beneficiary Designations</u>		
<u>Guardians for Minor Children</u>		
<u>Buy/Sell For Your Business</u>		
<u>“5 Wishes Document”</u>		
<u>“What I Want You to Know”</u>		

3. What is most important to you re: your finances?

Possible Priority	# for Yourself	# for Partner/Spouse (if applicable)
-------------------	----------------	--------------------------------------

(Please number 1-12, with #1 being the most important item).

Bring money maturity into my Relationships	_____	_____
Save Money for Retirement	_____	_____
Spend Less, so I can work less	_____	_____
Get a better investment return	_____	_____
Take less risk with my investments, but still earn a decent rate of return.	_____	_____
Have more money to share	_____	_____
Provide my children with a college education.	_____	_____
Get my finances organized.	_____	_____
Gain a better understanding of my finances.	_____	_____
Argue less with my spouse.	_____	_____
Be more at peace with \$.	_____	_____
Have more money to spend now.	_____	_____

